## QUESTION 2014

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	(Mult	iple Choice T	vpe Questions)	and the later of the first of the later of t	
1. Choose the correct a	alternatives for a	ny ten of the	following:	real erise in the during 195	
i) Liquid Ratios compris	ses		- Value inc	that the second of profession for	
a) CA to CL	7.	1.0	√b) CA - Stock to	CL – Bank O/D	
c) CA to Liquid Lia	bilities	rago de Libera documen	d) None of these	L 1	
				Commence of the second of	
ii) Which of the following	g is known as d	eferred rever	nue expenditure?	) Probect a common to	
a) Outstanding salary ment of other to the months and		Marin .	✓b) Prepaid advertisement		
c) Closing stock			d) Purchase of goo	ods	
	-		45.1		
iii) Which of the following	ng cost is not co	nsidered in M	lake or Buy decision	- ATT 16	
<ul><li>✓a) Fixed Cost.</li></ul>	. 187		b) Variable Cost	-2 - 2	
c) Semi variable C	ost		d) None of these	- 7	
more than I would	re-19. horosogi	600	a regard on	PHAT IN DIGHT WE	
iv) Prince Earning Ratio	o is calculated b	y using the fo	ormula	A section	
✓a) MPS/EPS	✓a) MPS/EPS		b) EPS/MPS		
c) (MPS+EPS)/ No	of shares	From vollage	d) None of these	क्षा वर्षे । व्यवस्था । प्राचीता क्षेत्र व	
A STATE OF THE STA				Trade Betcher Las	
v) The difference between					
✓a) Variance	b) Profit		c) Differential Cost	d) Deviation	
				Sept John 1997 mile (1995)	
vi) If Sales = Rs. 18000					
a) 20%	b) 30%			d) 50%	
har hard gapp k straward	10001	er er De D	40 mas ka Astual au	antiby 1150 kee at the rate	
			,40 per kg. Actual qu	antity 1150 kgs at the rate	
of Rs. 2.60 per kg. Mat	enal price varial	ice will be	(a) 250/A)	d) 250(F)	
a) 230(F)	✓b) 230(A)	IN ACT LOSS I	C) 230(A)	d) 230(F)	
0-11 D.i 1	Inriable Cost no	r unit are Rs	20 and Rs 12 respe	ctively. Total Fixed Cost is	
Rs. 30000. BEP sales	in unite will be	unit are its.	20 and No. 12 respe	curvery. Folder Fixed Cost to	
	b) 3350		c) 3500	✓d) 3750-14 (	
a) 3250	b) 3330		DI TELL	form and a 198 di	
ix) Sale of building resu	ulte into a		eve in the second	and the state of t	
✓a) source of fund		gill olim v	b) application of fu	nd I was seen	
c) absence of flow			d) None of these		
The CHARLEST AND AND	SHARE THE PARTY OF	To F	A. J. B. STOR BELL		
x) A flexible budget red	uires careful stu	dy and class	ification of expenses i	into:	
a) Past and currer	it expenses		gar a y "ing ilay		
√b) Fixed, semi-v	ariable and varia	able expense	S		
c) Administration,	selling and facto	ry expenses	1 1 1 1 1 1 1		
d) None of these		11 3450.0			
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#### POPULAR PUBLICATIONS

- xi) Which of the following is not a source of fund?
  - a) Issue of share capital
  - b) Sale of fixed assets
  - ✓c) Issue of bonus shares (moderate of a majority to the
  - d) Issue of shares for consideration other than cash of the second of th

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Group - B

(Short Answer Type Questions)

2. Prepare a purchase budget for the year ended 31st December, 2013 from the following particulars, when the estimated price per kilogram of material is: X Rs. 2 and Y Rs. 3.

Materials	Estimated Consumption of Materials (in kg.)				
X	100000	h) nipoli			
Y	200000				
Materials	On 1st January, 3013	On 31st December, 2013			
X A	30000	15000			
Υ	40000	20000 5 2 9 9 9 10 9 10 10 10 10 10 10 10 10 10 10 10 10 10			

See Topic: BUDGETING FOR PROFIT PLANNING AND CONTROL, Short Answer Type Question No. 5.

3. Ascertain (a) Contribution (b) Marginal Contribution (c) Profit per unit (d) Fixed Overhead from the following information:

Cost of Material, Labour & Overhead are Rs. 10, Rs. 6 and Rs. 4 per unit respectively. Output 10,000 units. 40% overhead is variable. Selling prices is Rs. 28 per unit.

See Topic: ABSORPTION AND MARGINAL COSTING, Short Answer Type Question No. 6.

THE RESERVE OF THE STATE OF THE 4. What is a Key Factor or Limiting Factor? Elucidate with examples.

6 11 30 11

See Topic: BUDGETING FOR PROFIT PLANNING AND CONTROL, Short Answer Type Question offs Steedard quarter 1964, and a state rate of Republic on a service ordered visit of No. 3(or).

ergil enner cristo a la la cello alecti d'ale 5. Enumerate any 5 differences between Management Accounting and Financial Accounting. See Topic: MANAGEMENT ACCOUNTING, Short Answer Type Question No. 2. with Sertica, Prince and Macable Cost but on abouts 2 and 36 Tale perform folial. If the risk

- 6. Calculate Stock-Turnover Ratio from the following particulars for the year ended 31/03/13;
  - b) Sales include a profit of 33.33% on cost.
  - c) The average stock for the year is Rs. 12,000.

See Topic: FINANCIAL STATEMENTS, Short Answer Type Question No. 10. by Sun of Luthing south and

Group - C (Long Answer Type Questions)

7. Fill in the blanks: Situation P Selling price p.u Q ?(a) Variable cost as a% of selling price Rs. 50 Rs. 20 60 Number of units sold ?(c)75 10000 Contribution 4000 ?(e) Rs. 20000 **Fixed Cost** Rs.80000 ?(f) Rs. 12000 **Profit/Loss** ?(d) Rs.120000 ?(b) Rs.20000 **BB FIII-118** 

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# See Topic: ABSORPTION AND MARGINAL COSTING, Long Answer Type Question No. 2.

8 a) Following are some pertinent details of the trading activities of ABC Ltd.

8 month Debtors velocity

3 months Creditors Velocity

2 months Gross profit ratio

Gross profit for the year is Rs. 4,00,000. Bills receivable Rs. 25,000 and Bills payable Rs. 10,000. Closing stock for the year is Rs. 10,000 more than opening stock. Find out: a) Sales, b) Debtors.

b) What are the significance of Liquidity ratio.

See Topic: FINANCIAL STATEMENTS, Long Answer Type Question No. 16 (a) & (b). TUS ZOUTE HUD

The standard cost of a material is

40% material A at Rs. 20 per kg.

60% material B at Rs. 30 per kg.

A standard loss of 10% is expected in production. During a period there is used.

90 kgs material A at a cost of Rs. 18 per kg.

110 kgs material B at a cost of Rs. 34 per kg.

The weight produced is 182 kgs of ideal product:

- a) Material cost variance
- b) Material price variance
- c) Material mix variance
- d) Material yield variance

See Topic: STANDARD COSTING AND VARIANCE ANALYSIS, Long Answer Type Question No. 1.

10. a) The Balance Sheets of BB&A Company as on 31st Dec, 2012 & 31st Dec, 2013 are as follows:

Liabilities	2012 Rs.	2013 Rs.	Assets	2012 Rs.	2013 Rs.
Share Capital	500000	700000	Land & Buildings	80000	120000
Profit & Loss A/C	100000	160000	Plants & Machinery	500000	800000
General Reserve	50000	70000	Stocks	100000	75000
Creditors	153000	190000	Debtors	150000	160000
Bills Payable	40000	50000	Cash	20000	20000
Expenses O/S	7000	5000		- F	2131 11
Total	850000	117500		850000	1175000

### Additional information:

- 1) Depreciation has been charge on plant & machinery of Rs. 50000.
- 2) Divided paid during the year of Rs. 10000.
- 3) Tax paid during the year of Rs. 5000.
- 4) A part of Machine Costing Rs. 70000 book value Rs. 40000 was disposed off for Rs. 25000.

Prepare the Funds-Flow Statement for the year 2012-2013.

- See Topic: FINANCIAL STATEMENTS, Long Answer Type Question No. 1(same type).
- 11. Write the short notes any three of the following:
  - a) Responsibility Accounting
  - b) Planning and Performance Budget (PPB)
  - c) Dynamic Pricing

### POPULAR PUBLICATIONS

d) Causes of shut-down decisions

e) Importance of RONW (return on Net Worth)

a) See Topic: BUDGETING FOR PROFIT PLANNING AND CONTROL, Long Answer Type Question No. 11 (a).

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- b) See Topic: BUDGETING FOR PROFIT PLANNING AND CONTROL, Long Answer Type Question No. 11 (b).
- c) See Topic: ABSORPTION AND MARGINAL COSTING, Long Answer Type Question No. 5(d).
- d) See Topic: ABSORPTION AND MARGINAL COSTING, Long Answer Type Question No. 5(e).
- e) See Topic: FINANCIAL STATEMENTS, Long Answer Type Question No. 22 (i).